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The funding of higher education is under stress. On the one hand, the benefits of universities for economic prosperity and growth are increasing as universities graduate more students, undertake a greater share of scientific research, and through cooperation with business, stimulate the technological advance of the private sector. At the same time, government funding of higher education is stagnating or even falling in many countries. This book brings together the views of an international group of experts on the financing of higher education. They examine funding trends in Asia, Europe and the United States, and present practical proposals for the reform of university funding and operations. They also present examples of successful ways of building links between industry and universities that can be mutually beneficial and supplement government funding of higher education.

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